

REAL ESTATE BOARD

MINUTES OF MEETING

March 28, 2007

The Real Estate Board held an emergency telephone conference meeting on March 28, 2007. The following Board members were present:

R. Schaefer Oglesby, Chairman  
Nathaniel Brown  
Judith L. Childress  
Marjorie Clark  
Florence Daniels  
Byrl Taylor

The following Board members were not present: Carol Clarke, Scott Gaeser, and Miles Leon

DPOR staff present for all or part of the meeting included:

Jay DeBoer, Director  
David Ashe, Chief Deputy Director  
Karen W. O'Neal, Deputy Director  
Nick Christner, Deputy Director  
Mary Broz  
Christine Martine, Executive Director  
David Dorner, Director of Investigations  
Nathan Matthews, Investigator  
Chris Olson, Administrative Assistant

Eric Gregory from the Office of the Attorney General was present. Jeff Barsky, a Forensic CPA, Rick Mendelson, Court Appointed Monitor, and Jim Foley, Representative of National Realty Partners, were present.

Chairman Oglesby called the meeting to order at 2:05 PM

**Call to Order**

A determination of quorum was made by roll call. Board members verbally stating present were: Mr. Oglesby, Mr. Brown, Ms. Childress, Ms. Clark, Ms. Daniels, and Ms. Taylor.

**Roll Call**

In the matter of **File Number 2007-02675, Real Estate Board v. Koger Management Group, Inc.**, a motion was made by Mr. Oglesby

**Certification of Meeting**

and seconded by Ms. Daniels that the Real Estate Board meet on an emergency basis to discuss pending litigation involving Robert A. Koger and Koger Management Group, Inc. Members acknowledged hearing and understanding the certification of the meeting by stating "Aye." Roll Call "ayes" were recorded as follows: Mr. Oglesby, Mr. Brown, Ms. Childress, Ms. Clark, Ms. Daniels, and Ms. Taylor

In the matter of **File Number 2007-02675, Real Estate Board v. Koger Management Group, Inc.**, Eric Gregory gave a briefing to the Board concerning the status of the agreement entered into between the Board and Koger Management Group.

**File Number 2007-02675,**  
**Real Estate Board v.**  
**Koger Management**  
**Group, Inc.**

Jim Foley, Representative of National Realty Partners, gave a briefing as to the conditions of the sale of Koger Management Group to National Realty Partners.

A motion was made by Ms. Daniels and seconded by Mr. Brown to continue the agreement through June 1, 2007 at which time the Board will meet again to further discuss the pending sale of Koger Management Group. Members acknowledged hearing and understanding the motion by stating "AYE." Roll call "ayes" were recorded as follows: Mr. Oglesby, Mr. Brown, Ms. Childress, Ms. Clark, Ms. Daniels, and Ms. Taylor.

The meeting adjourned at 3:07 PM.

**Adjourn**

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R. Schaefer Oglesby, Chairman

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Jay DeBoer, Secretary